

Provisional Grant Settlement 2009/2010

Members will recall that 2009/2010 is the second year of a three-year grant covering the period 2008/2009 to 2010/2011. On the 26th November 2008 the Local Government Minister announced details of the provisional Local Government Finance Settlement for 2009/2010, which confirms that for 2009/2010 the grant figures for local authorities will be as announced in the original three-year grant announcement, made in January 2008. He also stated that in relation to 2010/2011, there is no intention to revise the original grant figures. For Devon and Somerset FRA this announcement confirms that the grant figures for 2009/2010 and 2010/2011 are as below, which have already been reflected in the authority Medium Term Financial Plan, and therefore has no immediate impact in terms of financial planning.

2009/2010	£30.529m (2.1% increase over 2008/2009)
2010/2011	£31.245m (2.3% increase over 2009/2010)

This announcement is provisional at this stage subject to a formal consultation period which ends on the 7th January 2009.